WEALTH TRUST ASSET MANAGEMENT

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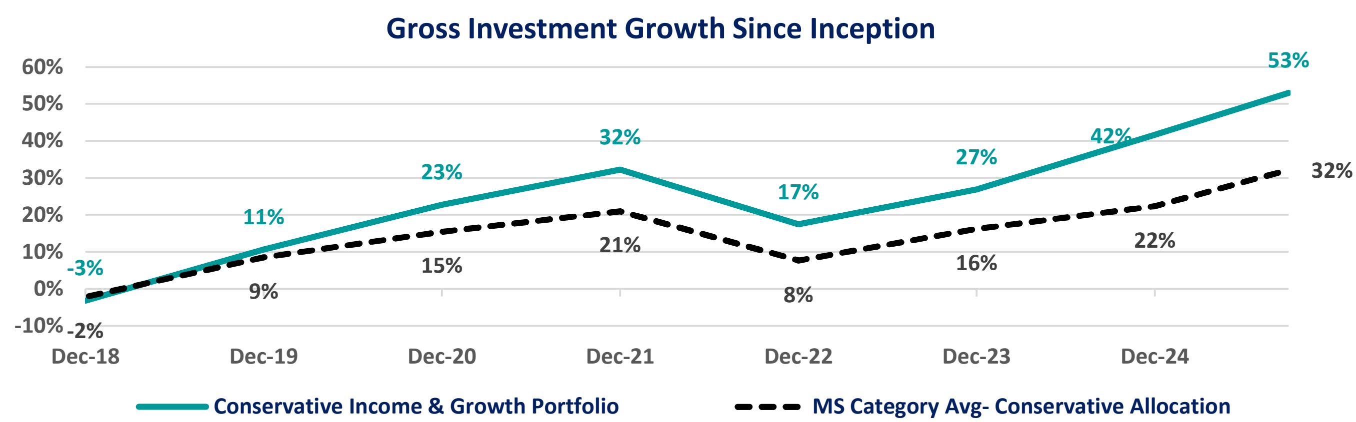
WEALTHTRUST DBS Conservative Income & Growth(30% Equity/70% Fixed Income) **REPORT AS OF 09/30/2025**

The objectives of this strategy are preservation of capital with long-term growth and conservative fixed income. This strategy is a blend of approximately 30% DBS Long Term Growth and 70% DBS Conservative Fixed Income. Seventy-five percent of the equity allocation of the portfolio consists of approximately 25-40 individual equities, primarily large cap.

The investment philosophy for our individual equity selections is based on both quantitative and fundamental principles. Individual equity holdings are intended to be long term in nature, with low portfolio turnover. Twenty-five percent of the equity portion of the portfolio, employs market-based Exchange Traded Funds (ETF's) and is based on trend analysis of current vs. historical market movements. The fixed income allocation utilizes ETF(s).

Morningstar SEC. ID. - F00001OFCV *Overall Morningstar Rating* ★★★★★

Performance Trailing Returns *Annualized for period greater then 1 year		YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
DBS Consevative Income & Growth Portfolio	Gross	8.03%	7.19%	9.69%	5.40%	6.04%	7/1/2018
MS Category Avg-Conservative Allocation	Gross	8.05%	5.89%	8.37%	3.75%	3.92%	
Portfolio Net of Management Fee (0.30%)	Annual	7.79%	6.87%	9.37%	5.09%	5.72%	
Portfolio Net of Maximum Fee (1.25%)	Annual	7.03%	5.87%	8.34%	4.10%	4.73%	



Risk Statistics	Alpha	Beta	Std Dev	Sharpe Ratio	Sortino	Info. Ratio (arith)	Tracking Error	Max Gain	Up Capture	Down Capture	Correlation
Portfolio	1.42	0.56	6.66	0.51	0.73	0.03	5.57	52.98	68.32	52.51	0.89
Benchmark	0.00	1.00	6.90	0.22	0.27	—	0.00	32.18	100.00	100.00	1.00

DEFINITIONS

- Alpha is known as the difference between a fund's expected return (Benchmark) and its actual return adjusted for risk (Beta).
- A smart manager will be capable of exceeding the expected returns, bringing a positive alpha.
  Approximately 20% of managers have a positive alpha. The size of assets under management does matter.
- Beta is the measure of the volatility (Risk) of a strategy. The benchmark is always assigned a number of 100.
- A strategies Beta above 100 indicates more risk, any number below 100 has less risk.
- Down capture: downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red.

"Success in business can be obtained by identifying and exploiting inefficiencies in the competition" - John G. McHugh

Because our portfolios are measured against an assigned benchmark, we view this as our competition.

DISCLOSURES